

Explanation of variances – pro forma

Name of smaller authority: Buckland Dinham Parish Council
County area (local councils and Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,676	9,917				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	10,258	10,258	0	0.00%	NO		
3 Total Other Receipts	300	0	-300	100.00%	YES		No product refund, compensation, investment income statement not available - being rectified.
4 Staff Costs	4,013	3,497	-516	12.86%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,763	5,240	-4,523	46.33%	YES		No need to purchase speed indicator devices, no other large asset purchases.
7 Balances Carried Forward	9,458	11,438				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,918	11,440				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,663	11,408	745	6.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable